

NOVEMBER 2011

Member News

- ✧ Reliance Industries Ltd.'s [Mukesh D. Ambani](#) spoke at Pandit Deendayal Petroleum University's annual convocation ceremony.
- ✧ [Dominic Barton](#) of McKinsey & Co. spoke about South Africa's economic potential in an article in *Business Day*.
- ✧ [George W. Buckley](#) of 3M spoke at the Economic Club of Minnesota on the focus of his company on innovation and the need for tax reform.
- ✧ Taiwan Semiconductor Manufacturing Co.'s [Morris Chang](#) was quoted by *The China Post* about the global economy's prospects in 2012 and his company's plans.
- ✧ [Shin Dong-bin](#) of Lotte Group was featured in the *Korea Herald* discussing opportunities for acquisitions during the current downturn.
- ✧ [Nobuyuki Idei](#) of Quantum Leaps Corp. became an independent non-executive director on Lenovo Group's Board of Directors.
- ✧ [Henry R. Kravis](#) of Kohlberg, Kravis Roberts & Co. was featured in *Forbes* and interviewed on *Bloomberg Television*.
- ✧ [Anand Mahindra](#) of Mahindra & Mahindra Ltd. was profiled in *Reuters*, where he discussed the company's global expansion plans. He also received the "Business Leader of the Year" Award at the [2011 Asian Awards](#) held in London.
- ✧ Infosys Ltd.'s [Narayana Murthy](#) delivered the keynote address at the annual global conference for the Indian Institutes of Technology (IIT).
- ✧ [Takeshi Niinami](#) was featured by *Bloomberg* about his company and the Japanese retail sector. He also became Chairman of [Shanghai Hualian Lawson Co.](#), a joint venture created by Lawson Inc. and Shanghai Bailian Group Co.
- ✧ [Kan Trakulhoon](#) of Siam Cement Group was quoted in the *Bangkok Post* stressing the importance of reconstruction after the country's worst floods in decades as well as his ideas for improving Thailand's economy.
- ✧ SOHO China Ltd.'s [Zhang Xin](#) was featured on *CNN Money's* "Doing it for themselves," which highlighted her work in real estate development. She appeared on *Channel News Asia* and the *Wall Street Journal*, and was also featured on *Bloomberg Television's* "Eye to Eye" to discuss the Chinese real estate market and her dynamic career.
- ✧ Ayala Corp.'s [Jaime Augusto Zobel de Ayala](#) spoke at the Asian Forum on Corporate Social Responsibility.

To send us member news, or for member news questions, please click [here](#).

Council News

We are proud to introduce our new book, *Through the Eyes of Tiger Cubs: Views of Asia's Next Generation* (co-authored by Mark L. Clifford and Janet Pau and published by John Wiley & Sons). The book offers insights into the minds of young Asians, combining Council research with extracts from essays submitted to the Asia's Challenge 2020 essay contest organized by the Asia Business Council, *Time*, and the Lee Kuan Yew School of Public Policy at the National University of Singapore.

A new generation is coming to power in Asia. Where their parents' lives too often were defined by hunger, war, and revolution, Asia's youth have grown up in the midst of the biggest economic boom in history. Today's young Asians are better-fed, better-educated, and have access to the world through the Internet in a way that would have been unthinkable to the previous generation. What are their worries, and what are their ideas for solving Asia's many challenges? This book answers these questions with chapters examining education; inequality; demographics; environment; governance; geopolitics; and Asian identity.

We will send each Asia Business Council member a complimentary copy. Please let us know if you haven't received your copy by mid-November.

Please click [here](#) for the Asia Business Council book webpage (including book purchase information).

Please click [here](#) for the Amazon book preview webpage.

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[Mark Clifford](#) of the Asia Business Council reviews Arvind Subramanian's book *Eclipse: Living in the Shadow of China's Economic Dominance* in the *Hong Kong Economic Journal*.