

[Member News](#)[Corruption Stymies Growth in Southeast Asia](#)[China's Growth Slump](#)[Upcoming Forum Dates](#)

SEPTEMBER 2012

Member News

- ✧ [Nazir Razak](#) of CIMB Group was interviewed by *The Star* about the company's regional expansion plans.
- ✧ [Anand Mahindra](#) has been named Chairman and Managing Director of Mahindra & Mahindra Ltd.
- ✧ McKinsey & Co's **Dominic Barton** authored an article on the opportunities of customer data in *Canadian Business* magazine and a piece on 21st century leadership in *McKinsey Quarterly*.
- ✧ **Michael Smith** of ANZ, was profiled in two separate articles in the *Sydney Morning Herald* and *The Australian*.
- ✧ [Thapana Sirivadhanabhakdi](#) of Thai Beverage Public Co. was interviewed by Oxford Business Group.
- ✧ **Zhang Xin** of Soho China spoke to [CNBC](#) and [WSJ Live](#) about the Chinese property market.

To send us member news, or for member news questions, please click [here](#).

Corruption Stymies Southeast Asia's Economic Potential

Entrenched corruption is undermining ASEAN's economic potential. Indonesia, in particular, has come under intense scrutiny in recent weeks after several high-profile Indonesian officials were implicated in graft [scandals](#). A slowdown in Vietnam's economy has also highlighted tensions stemming from corruption problems, most recently with the arrest of an [Asia Commercial Bank executive](#). Six out of 10 ASEAN members, including both Indonesia and Vietnam, rank in the bottom half of the [Corruption Perception Index](#). To further regional integration, ASEAN members must create an institutionalized anti-corruption regime with meaningful investigation and extradition procedures, writes [Wang Jiangyu](#) of the National University of Singapore.

China's Growth Slump

As China's growth slumped to a three-year low, [Premier Wen Jiabao](#) warned of anemic export growth and coming economic hardship. China needs to accelerate structural adjustments to increase investment efficiency and consumption, says economist [Yu Yongding](#). Former ADB chief economist [Jong-wha Lee](#) says that emerging Asian economies, which have many structural weaknesses and are vulnerable to external shocks, will be particularly affected by a synchronized downturn in China, the U.S., and the eurozone.

Upcoming Forum Dates

2012 Autumn Forum: Bangkok, October 18-20
(optional excursion to Myanmar, October 15-17)
2013 Spring Forum: Langkawi, March 21-23
2013 Autumn Forum: Kyoto, September 12-14

Not interested anymore? [Unsubscribe](#)

ASIA BUSINESS COUNCIL www.AsiaBusinessCouncil.org