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- ✧ Saudi Aramco's [Khalid A. Al-Falih](#) gave a keynote speech at King Fahd University of Petroleum and Minerals.
- ✧ 3M's [George Buckley](#) was interviewed by the *Financial Times*.
- ✧ [Morris Chang](#) of Taiwan Semiconductor Manufacturing Co. was named Green CEO of the Year at the Top Green Brands awards.
- ✧ SK Group's [Chey Tae-won](#) discussed social enterprises at a meeting preceding the Boao Forum in Hainan, China.
- ✧ [Kris Gopalakrishnan](#) of Infosys was interviewed by *The Hindu Business Line* and *The Times of India*.
- ✧ Hana Financial Group's [Kim Seung-yu](#) stepped down from his role as Chairman and CEO.
- ✧ Fubon Financial Holding Co.'s [Daniel Tsai](#) was named Asia's Best CEO of Investor Relations by *Corporate Governance Asia* magazine. He also joined the University of Southern California's [Board of Trustees](#).
- ✧ Lawson's [Takeshi Niinami](#) outlined his company's expansion in Asia, particularly China, in an interview with *Bloomberg Television*.
- ✧ [Anand Mahindra](#) of Mahindra & Mahindra discussed Mahindra Research Valley, the company's new research and development facility, in an interview with *The Economic Times*.
- ✧ TransUnion's [Penny Pritzker](#) was inducted into the American Academy of Arts and Sciences.
- ✧ SOHO China's [Zhang Xin](#) shared her thoughts on the Chinese property market in an interview with *Bloomberg Television*.
- ✧ Ayala Corp.'s [Jaime Augusto Zobel de Ayala](#) discussed his company's strategy to expand its offerings to lower income groups in an interview with Rappler.

To send us member news, or for member news questions, please click [here](#).

***Maintaining China's Stability is a Top Priority - And Why Inflation Isn't a Problem***

China's current overriding goal to maintain stability is strongly evidenced by its pro-consumption economic rebalancing plan and the removal of Chongqing party secretary Bo Xilai who pushed state capitalism in contrast to a more market-driven model embraced by the broader Chinese leadership, says [Stephen Roach](#) of Yale University. [Jonathan Anderson](#) of Emerging Advisors Group assesses inflation, a key indicator of economic stability, to be in line with emerging market standards. He argues that the growth of bottom-up prices, broad money, and urban income in China has been unremarkable and not a case for concern.

***The Promise of Islamic Finance***

Islamic finance, which prohibits the charging of interest and requires high moral standards by creditors and debtors, has come a long way in the past 20 years, argue [Andrew Sheng and Ajit Singh](#). While the current Western financial system suffers from instability due to a culture of debt financing and moral hazard, Islamic finance emphasizes fiduciary responsibility and equity financing. Global financial hubs, including Hong Kong, London, and Singapore, are accommodating Islamic financial institutions as this alternative financial framework gains prominence on the back of the Muslim world's growing economies, rising incomes, and expanding financial services industry.

***Sino-Australian Economic Ties Remain Strong***

As the top destination for Australian exports, China's relationship with Australia is unmatched. Much of Australia's commodities boom is attributed to China's insatiable appetite for natural resources. [Week in China](#), an online publication sponsored by HSBC Global Banking and Markets, recently published a report on Sino-Australian economic ties. The report interviews corporate executives and academics to provide insight on Sino-Australian trade, Chinese investment in Australia, commodities markets, and Australian higher education.

***Resources on Family Business***

Mark Daniell, Chairman of Raffles Family Wealth Trust and the Cuscaden Group, spoke on family businesses and succession at the Asia Business Council's Summer Forum in Sydney. Mr. Daniell addressed many of the challenges facing family business leaders. If you would like to obtain copies of Mark Daniell's books—*Family Legacy and Leadership* and *Strategy for the Wealthy Family*—please contact [Mark Clifford](#).

Here are the [synopses](#).