Asia Business Council

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- Reliance Industries' <u>Mukesh Ambani</u> presented on growing bilateral private sector opportunities at the India-Japan Global Partnership Summit. He was also listed as one of the Most Influential 50 People in Global Finance by *Bloombera*.
- McKinsey & Co.'s <u>Dominic Barton</u> published "CEOs Can Attract Long-Term Investors" in the *Harvard Business Review*, explaining the need to build managerial ability for the long term.
- Taiwan Semiconductor Manufacturing Co.'s <u>Morris Chang</u> gave the keynote speech at an executive forum for the Taiwan Semiconductor Industry Association, expressing his confidence in the future of the Taiwanese semiconductor industry. He also received the <u>SEMI Akira Inoue Award</u> for his commitment to environment, health, and safety issues.
- Anand Mahindra of Mahindra & Mahindra Ltd. was interviewed by *CNBC-TV18* on the importance of creating strategic partnerships. He was featured in a *Business Today* article describing his company's growth story.
- **B.K. Modi** of Spice Corp. was featured in a *Daily News and Analysis* article in which he discussed the future of mobile internet technology. He was also featured in *Forbes* (Indonesia).
- <u>John Rose</u>, former Chief Executive Officer of Rolls-Royce, has been appointed the new deputy chairman of Rothschild Group.
- YTL Corp.'s <u>Francis Yeoh</u> was interviewed by *Bloomberg Television*'s "High Flyers" to explain his business and investment strategies. The role of his firm's WiMAX system in advancing Malaysia's high-speed broadband internet infrastructure was profiled by the <u>Wall Street Journal</u>. He was also nominated for <u>CNBC</u>'s Travel Business Leader Award Asia Pacific.

To send us member news, or for member news questions, please click <u>here</u>.

Autumn Forum in Hong Kong

The Council's 2011 Autumn Forum was held on September 22-24 in Hong Kong. Council Chairman Marjorie Yang hosted a welcome dinner Sept. 22 at the Aberdeen Marina Club. Hong Kong members Ronnie C. Chan and David K.P. Li hosted the forum dinner the following night at the Hong Kong Jockey Club's Voting Members' Box.

The tone of discussions at the Forum was sober, reflecting on-going market turmoil and difficult economic conditions in the West. In the Council's annual survey, released at the Forum, members were more pessimistic about business conditions than they had been in 2010. At the Round-Robin discussion that began the Forum sessions on Friday, members expressed great concern about risks from market downturns and the potential for renewed economic contraction in Europe and the U.S. While Asia will not be immune to trouble in the West, members were optimistic about opportunities to invest and innovate in this region. Strikingly, when it came to business conditions in Asia in the annual survey, members were most worried about inflation.

Other Forum sessions discussed the future of nuclear energy (likely to go ahead in three key Asian countries, China, Russia and Korea, despite the Fukushima disaster); the potential for the Greater Pearl River Delta to transform itself from the world's factory to an innovative and increasingly prosperous economic region; and the prospects for the renminbi to become a global currency (a lengthy process, but one in which Hong Kong will play a key role).

The Forum ended with a visit to Shenzhen, where members saw the dramatic changes in the city's skyline, as well as learned about the cutting-edge genomics work at BGI, China's leading life sciences company.

Forum materials and summaries are available on a members-only <u>Web site</u>. The user name and password will be sent immediately following this message.